

**LEONARD, LONG & CASSIL, PLLC**

6301 N. WESTERN AVE.  
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OKLAHOMA CITY, OK 73118-2101  
(405) 702-9900

Universitas Education, LLC  
Receivership, CIV-14-FJ-05-HE

Statement Date: February 13, 2024  
Statement No. 8577  
Account No. 1707.00  
Page: 1

***Payments received after 02/13/2024 are not included on this statement.***

|            |     |   | <u>Fees</u> |  | <u>Hours</u> |        |
|------------|-----|---|-------------|--|--------------|--------|
| 01/04/2024 | RTL | Review and analysis of Court's Orders re: multiple matters, appointment of Receiver (.5); Multiple follow-up with Receiver's counsel re: [REDACTED] (.3); Additional follow-up re: SDM Management (.2)  |             |  | 1.00         | 325.00 |
| 01/05/2024 | RTL | Follow-up correspondence with Universitas' counsel re: Receiver's bond  |             |  | 0.20         | 65.00  |
|            | RTL | Strategy conference with Receiver's counsel re: [REDACTED]  |             |  | 0.40         | 130.00 |
| 01/08/2024 | RTL | Conference with Universitas counsel re: receivership Order, bond (.2); Review Oath of Receiver and approve same (.1); Conference with U.S. District Court Clerk's office re: bond (.2); Review and edit draft of Bond (.2); Additional follow-up re: finalizing Oath and Bond, file same (.3)   |             |  | 1.00         | 325.00 |
| 01/09/2024 | RTL | Further review of receivership Order re: SDM manager (.1); Review of documentation, authorities re: prior replacement of manager (.4); Strategy conference with Receiver's counsel re: [REDACTED] (.2); Correspond with counsel for ASG re: receivership appointment (.2); Draft/edit Removal and Appointment of Manager(s) of SDM Holdings, LLC, file same with Court (.6); Review of Notice of Appeal of Court's Orders (.1); Additional follow-up with ASG counsel re: replacement of SDM Manager (.1) |             |  | 1.70         | 552.50 |
| 01/10/2024 | RTL | Receive and review multiple appellate filings   |             |  | 0.20         | 65.00  |
| 01/11/2024 | RTL | Follow-up with N. Jacobsen re: SDM management (.6)  |             |  | 0.60         | 195.00 |
|            | RTL | Conference with ASG counsel re: institution of receivership, issues surrounding same  |             |  | 0.50         | 162.50 |
| 01/12/2024 | RTL | Review and analysis of authorities re: Court's Orders regarding status of SDM-CT/SDM-OK (.5); Review of follow-up with Universitas counsel re: same (.1); Follow-up conference with J. Sandberg re: institution of receivership (.3);   |             |  | 0.90         | 292.50 |
| 01/15/2024 | RTL | Additional follow-up with Universitas counsel re: Receivership status,  |             |  |              |        |

Universitas Education, LLC  
Account No. 1707.00

Statement Date: 02/13/2024  
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|            |     |  | Hours |          |
|------------|-----|--|-------|----------|
|            |     | follow-up regarding ASG, J. Sandberg conferences   | 0.20  | 65.00    |
| 01/16/2024 | RTL | Follow-up with J. Sandberg re: Receivership Order; Multiple correspondence with J. Sandberg re: scope of Receivership Order, further analysis of same  | 0.50  | 162.50   |
| 01/17/2024 | RTL | Conference with M. McVay, ASG counsel re: receivership   | 0.30  | 97.50    |
| 01/19/2024 | RTL | Follow-up with M. McVay, ASG counsel re: receivership (.3); Multiple follow-up with J. Manson, Universitas counsel re: same (.3)   | 0.60  | 195.00   |
|            | RTL | Review and analysis of correspondence from ASG counsel re: receivership, follow-up with Universitas counsel re: same   | 0.20  | 65.00    |
| 01/22/2024 | RTL | Receive correspondence from J. Sandberg re: authority to represent SDM, analysis of same (.2); Follow-up strategy conference with Receiver's counsel re: ██████ (.2); Conference with J. Sandberg re: receivership authority, authority to represent SDM (.5)  | 0.90  | 292.50   |
|            | RTL | Review relevant pleadings, draft Motion to Clarify Authority, incorporate relevant authorities; File same  | 3.60  | 1,170.00 |
| 01/23/2024 | RTL | Review Order re: Receiver's Motion to Clarify  | 0.10  | 32.50    |
| 01/30/2024 | RTL | Review and analysis of Phoenix Charitable Trust's Opposition to Receiver's Motion to Clarify Authority (.4); Review and analysis of ASG's Response to Receiver's Motion to Clarify (.2); Review and analysis of Universitas's Response (.2); Follow-up conference with Universitas counsel re: same (.1) | 0.90  | 292.50   |
|            | RTL | Conference with SDM manager re: status update (.2)   | 0.20  | 65.00    |
| 01/31/2024 | RTL | Review and analysis of Avon Capital, LLC's objection to Receiver's Motion to Clarify Authority   | 0.30  | 97.50    |
|            |     | For Current Services Rendered  | 14.30 | 4,647.50 |

Recap

|                   |              |             |              |
|-------------------|--------------|-------------|--------------|
| <u>Timekeeper</u> | <u>Hours</u> | <u>Rate</u> | <u>Total</u> |
| Ryan T. Leonard   | 14.30        | \$325.00    | \$4,647.50   |

Expenses

|            |  |          |
|------------|--|----------|
| 01/31/2024 | Attorney Fees: H. Long ( see attached invoice) | 520.00   |
|            | Total Expenses                                 | 520.00   |
|            | Total Current Work                             | 5,167.50 |

**LEONARD, LONG & CASSIL, PLLC**

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 OKLAHOMA CITY, OK 73110-2101  
 (405) 702-0900

Ryan Leonard, Receiver  
 Receivership, CIV-14-FJ-05-HE

Statement Date: February 2, 2024  
 Statement No. 8561  
 Account No. 1711.00  
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RE: Universitas

*Payments received after 02/02/2024 are not included on this statement.*

Fees

|            |     |   | Hours |        |
|------------|-----|---|-------|--------|
| 01/05/2024 | HJL | Telephone conversation with client re: [REDACTED]   | 0.40  | 130.00 |
|            | HJL | Telephone call to Court's Deputy re: Oath of Receiver.                                      | 0.20  | 65.00  |
| 01/09/2024 | HJL | Attention to procedure for removal of SDM Manager; brief review of SDM Operating Agreement. | 0.40  | 130.00 |
| 01/16/2024 | HJL | Conversation with client and attention to email correspondence with J. Sandberg.            | 0.20  | 65.00  |
| 01/22/2024 | HJL | Telephone conversation with client re: [REDACTED]   | 0.20  | 65.00  |
|            | HJL | Review of Motion for Clarification.   | 0.20  | 65.00  |
|            |     | For Current Services Rendered   | 1.60  | 520.00 |

Recap

Timekeeper  
 Heidi Long

| Hours | Rate     | Total    |
|-------|----------|----------|
| 1.60  | \$325.00 | \$520.00 |

Total Current Work

520.00